

RESOLUTION NO. 2016-006

**RESOLUTION DECLARING RESULTS OF SPECIAL ELECTION AND
DIRECTING RECORDING OF NOTICE OF SPECIAL TAX LIEN**

**SANTA CRUZ LIBRARIES FACILITIES FINANCING AUTHORITY
Community Facilities District No. 2016-1**

WHEREAS, on February 11, 2016, this Board (the "Board") of the Santa Cruz Libraries Facilities Financing Authority (the "Authority") adopted a resolution entitled "Resolution of Formation of Community Facilities District" (the "Resolution of Formation"), ordering the formation of the "Santa Cruz Libraries Facilities Financing Authority Community Facilities District No. 2016-1" (the "CFD"), authorizing the levy of a special tax on property within the CFD and preliminarily establishing an appropriations limit for the CFD, all pursuant to the Mello-Roos Community Facilities Act of 1982, Chapter 2.5 of Part 1 of Division 2 of Title 5, commencing with Section 53311, of the California Government Code (the "Act").

WHEREAS, this Board has also adopted a resolution entitled "Resolution Determining the Necessity to Incur Bonded and Other Indebtedness" (the "Resolution Determining Necessity"), determining the necessity to incur bonded indebtedness and other debt (as defined in the Act) in the maximum aggregate principal amount of \$67,000,000 upon the security of the special tax to be levied within the CFD pursuant to the Act.

WHEREAS, under the Resolution of Formation and the Resolution Determining Necessity, and a "Resolution Calling Special Election" (the "Election Resolution"), the propositions of the levy of the special tax, the establishment of the appropriations limit and the incurring of the bonded indebtedness or other debt (as defined in the Act) were submitted to the qualified electors of the CFD as required by the Act.

WHEREAS, under the Election Resolution, which is by this reference incorporated herein, the special election was held in the CFD on June 7, 2016 by the Santa Cruz County Clerk (the "Election Official").

WHEREAS, the Election Official has transmitted to the Secretary a canvass and statement of results of election (the "Canvass") a copy of which is attached hereto as Exhibit A.

WHEREAS, this Board has reviewed the Canvass, finds it appropriate and wishes to complete its proceedings for the CFD.

NOW, THEREFORE, IT IS ORDERED, by the Board of the Santa Cruz Libraries Facilities Financing Authority, as follows:

1. **Issues Presented.** The issues presented at the special election were (i) levy of the special tax, (ii) incurring of bonded indebtedness or other debt and (iii) establishment of the appropriations limit.

2. **Canvass and Issues Approved.** The Board hereby approves the Canvass and finds that it shall be a permanent part of the record of its proceedings for the CFD. Pursuant to the Canvass, the issues presented at the special election were approved by the qualified electors of the CFD by more than two-thirds of the votes cast at the special election.

3. **Proceedings Approved.** Pursuant to the voter approval, the CFD is hereby declared to be fully formed with the authority to levy the special taxes, to incur the approved bonded indebtedness and other debt and to have the established appropriations limit, all as heretofore provided in these proceedings and in the Act. It is hereby found that all prior proceedings and actions taken by this Board with respect to the CFD were valid and in conformity with the Act.

4. **Notice of Tax Lien.** The Secretary is hereby directed to complete, execute and cause to be recorded in the office of the County Recorder of the County of Santa Cruz a notice of special tax lien in the form required by the Act, such recording to occur no later than 15 days following adoption by the Board of this resolution.

5. **Effective Date.** This resolution shall be effective upon its adoption by the Board.

Upon motion of Director Susan Mauriello, seconded by Director Jenny Haruyama, and on the following roll call vote, to wit:

AYES: Goldstein, Haruyama, Mauriello, Shull (Alternate)

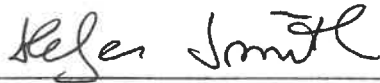
NOES:

ABSENT:

ABSTAINING:

the foregoing resolution is hereby adopted on July 28, 2016.

ATTEST:


Secretary


Board Chair