

Budget Overview

	2023	2024	2024	2024	2025	Growth/Loss		2026	
	<u>Actual</u>	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>Year End Estimate</u>	<u>Proposed Budget</u>	<u>From Adjusted</u>		<u>Projected Budget</u>	
Expenditures by Activity:									
Personnel Services	\$ 11,356,159	\$ 13,444,105	\$ 13,503,106	\$ 13,033,599	\$ 14,243,849	\$ 740,743	5.5%	\$ 14,671,164	
Services, Supplies & Other Charges	\$ 4,389,860	\$ 4,256,515	\$ 4,980,988	\$ 5,085,773	\$ 4,186,541	\$ (794,447)	-15.9%	\$ 4,395,868	
Books & Materials	\$ 1,619,343	\$ 1,667,281	\$ 2,084,599	\$ 1,994,599	\$ 1,691,990		-18.8%	\$ 1,596,199	
Capital Outlay	\$ 148,897	\$ 493,000	\$ 594,587	\$ 594,587	\$ 288,000		-51.6%	\$ 345,600	
Intra-entirety fund transfer out		\$ 54,999	\$ 54,999	\$ 54,999	\$ 54,999			\$ 54,999	
<i>Subtotal Supplies and Services</i>	\$ 6,158,100	\$ 6,471,795	\$ 7,715,173	\$ 7,729,958	\$ 6,221,530		-19.4%	\$ 6,392,666	
Total Expenditures	\$ 17,514,259	\$ 19,915,900	\$ 21,218,279	\$ 20,763,557	\$ 20,465,379	\$ (752,900)	-3.5%	\$ 21,063,831	
Activity Resources:									
Taxes	\$ 10,572,557	\$ 10,728,986	\$ 10,728,986	\$ 10,728,986	\$ 10,659,175		-0.7%	\$ 10,808,403	
Member Contributions	\$ 7,381,827	\$ 8,114,546	\$ 8,114,546	\$ 8,114,546	\$ 8,952,089		10.3%	\$ 8,952,089	
State/Federal/Local Grants	\$ 222,831	\$ 13,998	\$ 128,064	\$ 148,064	\$ 13,998			\$ 12,000	
Fines and Forfeits	\$ 34,349	\$ 12,000	\$ 12,000	\$ 22,000	\$ 12,000			\$ 60,000	
Donations & Trusts	\$ 539,515	\$ 245,792	\$ 878,287	\$ 923,287	\$ 103,713			\$ 120,000	
Other Financing Sources	\$ 99,827	\$ 219,768	\$ 219,768	\$ 168,810	\$ 158,230				
Total Resources	\$ 18,850,906	\$ 19,335,090	\$ 20,081,651	\$ 20,105,693	\$ 19,899,205	\$ (182,446)	-0.9%	\$ 19,952,492	
Sub Total Operational Savings or (Cost)	\$ 1,336,647	\$ (580,810)	\$ (1,136,628)	\$ (657,864)	\$ (566,174)			\$ (1,111,338)	
One Time Costs:									
Website Mirgation					\$ 45,000				
Generator for HDQ					\$ 150,000				
Strategic/Work Plan					\$ 75,000				
R.F.I.D. Consultant					\$ 20,000				
Uncommitted Fund Balance Applied	\$ -	\$ 580,810	\$ 1,136,628	\$ 657,864	\$ 856,174			\$ 1,111,338	
Total	\$ 1,336,647	\$ -	\$ -	\$ -	\$ -			\$ -	
Committed Fund Balance (20% Reserve)	\$ 3,413,689			\$ 4,021,139	\$ 3,979,841				
Uncommitted Fund Balance	\$ 7,752,558			\$ 6,487,244	\$ 5,672,368				
Total Fund Balance	\$ 11,166,247			\$ 10,508,383	\$ 9,652,209				

Trust Balances			
Claeys (NO RESTRICTIONS)	\$	18,327	
Finkeldey (MUSICAL LITERATURE)	\$	9,233	McCaskill-Visually Impaired
Hale (SV)	\$	49,430	Morley (LSB/APT)
Leet-Corday (DTN)	\$	103,037	Richardson* (NON FICTION/ANNUAL)
			Utter* (LIBRARY)
McCaskill-Local Hisotry	\$	228,740	MATERIALS/PROGRAMS

*Endowed Trust Funds

